

ORDINANCE NO. 503

**AN ORDINANCE OF THE TOWN OF SOUTH PRAIRIE, PIERCE COUNTY,
WASHINGTON AMENDING THE 2008 BUDGET ORDINANCE NO. 500,
TO REVISE THE BEGINNING FUND BALANCES.**

Whereas, Ordinance No. 500 established the 2008 budget, and

Whereas, updated bank balance information necessitated the modification of Ordinance No. 500 to reflect the beginning fund balances accurately, and

Whereas, the exact beginning fund balances could not have been foreseen at the time of the passage of Ordinance No. 500.

Now, therefore, the Town Council of the Town of South Prairie, Pierce County, Washington do ordain as follows:

Section 1: Ordinance No. 500, 2008 Budget Ordinance, beginning fund balances, be amended as set forth on Exhibit "1" attached hereto and incorporated by reference as if set out in full.

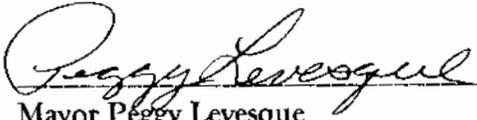
Section 2: An emergency is declared to exist, the facts set forth above, could not have reasonably been foreseen at the time of the passage of the 2008 Budget Ordinance No. 500.

Section 3: Budget Ordinance No. 500 is hereby reaffirmed in all respects except as specifically amended herein.

Section 4: If any provision of this ordinance, or Ordinance No. 500, is determined to be invalid or unenforceable for any reason, the remaining provisions of this ordinance and/or Ordinance No. 500 shall remain in force and affect.

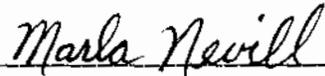
Section 5: This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as required by law.

PASSED IN REGULAR AND OPEN SESSION this 5th day of February 2008.



Mayor Peggy Levesque
INTRODUCED 2-5-2008
PASSED 2-5-2008
APPROVED 2-5-2008
PUBLISHED 2-19-2008

ATTESTED:



Marla Nevill, Town Clerk/Treasurer

APPROVED AS TO FORM:

Kathleen Haggard, Town Attorney



**TOWN OF SOUTH PRAIRIE
BEGINNING FUND BALANCE
AMENDMENT**

	+/-	ADJUSTED BEGINNING FUND BALANCES
GENERAL FUND	26,162.29	166,162.29
STREET FUND	936.86	10,936.86
GRANT FUND	-1,484.52	1,414.48
VETERAN'S MEM.	364.68	1,864.68
CAPITAL IMPROVEMENT	1,120.93	87,120.93
WATER DEPT	-556.76	53,443.24
SEWER DEPT	4,429.05	34,429.05
SEWER RESERVE	866.51	77,866.51
PUBLIC TRUST WATER LOAN	5,144.26	5,144.26
 TOTAL	 36,983.30	