

ORDINANCE NO. 500**AN ORDINANCE OF THE TOWN OF SOUTH PRAIRIE, PIERCE COUNTY,
WASHINGTON, ADOPTING A BUDGET FOR FISCAL YEAR ENDING
DECEMBER 31, 2008.**

Whereas, the Mayor of the Town of South Prairie has completed and placed on file with the Town Clerk a proposed budget and estimated amounts of money required to meet public expenses, bond retirement expenses, reserve expenses, expenses of government of the Town for the fiscal year ending December 31, 2008, and a public hearing was held permitting the taxpayers an opportunity to be heard on said budget; and

Whereas, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied upon property within the Town for the purposes set forth in the said budget and for the estimated expenditures set forth in said budget being all necessary to carry on the government of the Town for the year 2008 and being sufficient to meet the various needs of the Town during the year 2008.

Now, therefore, the Town Council of the Town of South Prairie, Pierce County, Washington do ordain as follows:

Section 1: The budget for the Town of South Prairie, Pierce County, Washington for the year 2008 is hereby adopted in its final form and content as set forth in the document attached hereto and incorporated by reference entitled "Town of South Prairie 2008 Budget", three copies of which are on file with the office of the Town Clerk.

Section 2: Estimated resources and appropriations for expenditures during the year 2008 are set forth in summary form on the attached page(s), which are incorporated by reference as if set out in full.

Section 3: The Town Clerk is hereby directed to submit a certified copy of the budget herein adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4: If any provision of this ordinance is determined to be invalid or unenforceable for any reason, or any provisions on the attachment(s) are determined to be invalid or unenforceable for any reason, the remaining provisions of this ordinance, and the remaining provisions of the attachment(s) shall remain in force and affect.

Section 5: This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as required by law.

PASSED IN REGULAR AND OPEN SESSION this 4th day of December 2007.

Peggy Levesque

Mayor Peggy Levesque
INTRODUCED 12-4-2007
PASSED 12-4-2007
APPROVED 12-4-2007
PUBLISHED 12-12-2007

Attested:

Approved as to form:

Marla Nevill

Marla Nevill, Town Clerk/Treasurer

Kathleen Haggard, Town Attorney



**TOWN OF SOUTH PRAIRIE
2008 BUDGET**

REVENUE:

GENERAL FUND	346,016.81
STREET FUND	20,750.00
GRANT FUND	60,922.00
VETERAN'S MEMORIAL FUND	1,550.00
EMS FUND	13,098.06
CAPITAL IMPROVEMENT FUND	91,800.00
UTILITIES FUND	285,019.00
WATER RESERVE	162,000.00
SEWER RESERVE	78,800.00
SEWER REDEMPTION FUND	14,446.00
WATER LOAN FUND (Public Trust)	10,700.00
<u>TOTAL ALL FUNDS:</u>	<u>1,085,101.87</u>

EXPENDITURES:

GENERAL FUND	346,016.81
STREET FUND	20,750.00
GRANT FUND	60,922.00
VETERAN'S MEMORIAL FUND	1,550.00
EMS FUND	13,098.06
CAPITAL IMPROVEMENT FUND	91,800.00
UTILITIES FUND	285,019.00
WATER RESERVE	162,000.00
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