

ORDINANCE NO. 514**AN ORDINANCE OF THE TOWN OF SOUTH PRAIRIE, PIERCE COUNTY, WASHINGTON,
ADOPTING A BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2010**

Whereas, the Mayor of the Town of South Prairie has completed and placed on file with the Town Clerk a proposed budget and estimated amounts of money required to meet public expenses, bond retirement expenses, reserve expenses, expenses of government of the Town for the fiscal year ending December 31, 2010, and a public hearing was held permitting the taxpayers an opportunity to be heard on said budget; and

Whereas, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied upon property within the Town for the purposes set forth in the said budget and for the estimated expenditures set forth in said budget being all necessary to carry on the government of the Town for the year 2010 and being sufficient to meet the various needs of the Town during the year 2010.

Now, therefore, the Town Council of the Town of South Prairie, Pierce County, Washington do ordain as follows:

Section 1: The budget for the Town of South Prairie, Pierce County, Washington for the year 2010 is hereby adopted in its final form and content as set forth in the document attached hereto and incorporated by reference entitled "Town of South Prairie Budget 2010", three copies of which are on file with the office of the Town Clerk.

Section 2: Estimated resources and appropriations for expenditures during the year 2010 are set forth in summary form on the attached page(s), which are incorporated by reference as if set out in full.

Section 3: The Town Clerk is hereby directed to submit a certified copy of the budget herein adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4: If any provision of this ordinance is determined to be invalid or unenforceable for any reason, or any provisions on the attachment(s) are determined to be invalid or unenforceable for any reason, the

remaining provisions of this ordinance, and the remaining provisions of the attachment(s) shall remain in force and affect.

Section 5: This Ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as required by law.

PASSED IN REGULAR AND OPEN SESSION this 17th day of November 2009.

TOWN OF SOUTH PRAIRIE

2010 BUDGET

REVENUE:

GENERAL FUND	401,462.00
STREET FUND	30,600.00
VETERAN'S MEMORIAL FUND	1,660.00
EMS FUND	18,584.82
CAPITAL IMPROVEMENT FUND	81,000.00
UTILITIES FUND	294,400.00
WATER RESERVE	197,000.00
SEWER RESERVE	58,800.00
SEWER REDEMPTION FUND	14,446.00
WATER LOAN FUND (Public Trust)	10,900.00
<u>TOTAL ALL FUNDS:</u>	<u>1,108,852.82</u>

EXPENDITURES:

GENERAL FUND	401,462.00
STREET FUND	30,600.00
VETERAN'S MEMORIAL FUND	1,660.00
EMS FUND	18,584.82
CAPITAL IMPROVEMENT FUND	81,000.00
UTILITIES FUND	294,400.00
WATER RESERVE	197,000.00
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