

ORDINANCE NO. 485

AN ORDINANCE OF THE TOWN OF SOUTH PRAIRIE, PIERCE COUNTY, WASHINGTON CLOSING FUND NO. 407, WHICH HAD BEEN ESTABLISHED FOR THE SEWER RESERVE LITIGATION ACCOUNT AT MT. RAINIER NATIONAL BANK AS NO LONGER BEING NECESSARY.

Whereas, the Town had established Fund No. 407 for the purposes of depositing funds for the Sewer Reserve Litigation account at Mt. Rainier National Bank, and

Whereas, the litigation for which the account was established has been settled, and

Whereas, there is no longer a need for Fund No. 407.

Now, therefore, the Town Council of the Town of South Prairie, Pierce County, Washington do ordain as follows:

Section 1: Fund No. 407, Sewer Reserve Litigation account, at Mt. Rainier National Bank is hereby closed and terminated.

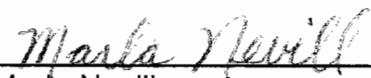
Section 2: If any provision of this ordinance is determined to be invalid or unenforceable for any reason, the remaining provisions shall remain in force and affect.

Section 3: This ordinance shall take effect and be in force five (5) days from and after its passage, approval and publication as required by law.



Mayor Pro-Tempore Dave Lykstad
INTRODUCED 11-14-06
PASSED 11-14-06
APPROVED 11-14-06
PUBLISHED 11-22-06

Attested:



Marla Nevill

Ordinance No.: 485
Draft No.: 1
Draft Date: 11-2-06
Ordinance Requested By:
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Town Clerk

Approved as to form:



Michael J. Reynolds
Town Attorney